

# 2020 | ANNUAL MARKET REPORT

## MARION, MA



BERNADETTE KELLY  
REALTY GROUP

**kw** COLONIAL PARTNERS  
KELLERWILLIAMS REALTY

KELLERWILLIAMS  
*Luxury*  
INTERNATIONAL

2020 was a remarkable year in many areas of our lives, including the real estate market. Reports of high sale prices, low inventory, and record-low mortgage rates dominated the national news. *But what is actually happening here in Marion?* Our Annual Market report compares 2019 sales to 2020 sales (year over year) to provide the numbers that tell the real story! **Marion is a seller's market, with strong buyer demand for homes at all prices and in all areas.** Buyers, enjoying the increased purchasing power that comes with low interest rates, can afford to spend more. In short, this is the **ideal time to buy or sell!**

**Bottom line - this is a great time to sell or buy!**  
**Are you ready? Let's talk!**

### Under One Million



+\$60,913  
Average  
Increase in  
Sale Price  
(Single Family)

Property Sold for Under One Million Dollars in Marion						
Property Type	# Units Sold		Average Sold Price		Average Days on Market	
<i>Year Over Year</i>	<i>2019</i>	<i>2020</i>	<i>2019</i>	<i>2020</i>	<i>2019</i>	<i>2020</i>
Single Family	76	90	\$467,349	\$528,262	123	117
Condominium	-	1	-	\$627,500	-	208
Multi Family	-	3	-	\$338,333	-	13



-6 Days  
Average Days  
on Market  
(Single Family)

### Over One Million



+\$655,917  
Average  
Increase in Sale  
Price  
(Single Family, \$1M+)

Property Sold for Over One Million Dollars in Marion						
Property Type	# Units Sold		Average Sold Price		Average Days on Market	
<i>Year Over Year</i>	<i>2019</i>	<i>2020</i>	<i>2019</i>	<i>2020</i>	<i>2019</i>	<i>2020</i>
Single Family	6	28	\$1,370,833	\$2,026,750	200	134



-66 Days  
Average  
Days on  
Market  
(Single Family, \$1M+)

Interested in a full report? Email us!