

2020 | ANNUAL MARKET REPORT

WAREHAM, MA



BERNADETTE KELLY
REALTY GROUP

kw COLONIAL PARTNERS
KELLERWILLIAMS REALTY

KELLERWILLIAMS
Luxury
INTERNATIONAL

2020 was a remarkable year in many areas of our lives, including the real estate market. Reports of high sale prices, low inventory, and record-low mortgage rates dominated the national news. *But what is actually happening here in Wareham?* Our Annual Market report compares 2019 sales to 2020 sales (year over year) to provide the numbers that tell the real story! **Wareham is a seller's market, with strong buyer demand for homes at all prices and in all areas.** Buyers, enjoying the increased purchasing power that comes with low interest rates, can afford to spend more. In short, this is the **ideal time to buy or sell!**

**Bottom line - this is a great time to sell or buy!
Are you ready? Let's talk!**

Under One Million



+\$31,000
Average
Increase in
Sale Price
(Single Family)

| Property Sold for Under One Million Dollars in Wareham | | | | | | |
|--|--------------|------|--------------------|-----------|------------------------|------|
| Property Type | # Units Sold | | Average Sold Price | | Average Days on Market | |
| | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 |
| Single Family | 399 | 369 | \$279,000 | \$310,000 | 34 | 24 |
| Condominium | 54 | 49 | \$322,500 | \$299,000 | 37 | 49 |
| Multi Family | 7 | 11 | \$370,000 | \$360,000 | 68 | 21 |



-10 Days
Average Days
on Market
(Single Family)

Over One Million



+\$335,333
Average
Increase in Sale
Price
(Single Family, \$1M+)

| Property Sold for Over One Million Dollars in Wareham | | | | | | |
|---|--------------|------|--------------------|-------------|------------------------|------|
| Property Type | # Units Sold | | Average Sold Price | | Average Days on Market | |
| | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 |
| Single Family | 5 | 9 | \$1,341,000 | \$1,676,333 | 328 | 89 |



-239 Days
Average
Days on
Market
(Single Family, \$1M+)

Interested in a full report? Email us!